



ESG RAPPORT

2025



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Environment

Solarwatt BV is responsible for the distribution, sale, and support of Solarwatt GmbH's sustainable energy solutions in the Benelux and Nordic countries. In this role, they supply glass-glass solar panels, home batteries, and energy management systems to private and business customers.

Solarwatt BV actively contributes to making the energy market in the Benelux and Nordic countries more sustainable by making high-quality solar energy systems available that are produced with minimal environmental impact.



- All solar panels supplied are 100% low carbon
- Solarwatt's locations run on 100% green electricity
- The Product Carbon Footprint (PCF) is calculated according to the GHG protocol and Solarwatt is working towards full traceability of all solar panels.
- For emissions that cannot be avoided in production, CO2 compensation is offered through Gold Standard projects.



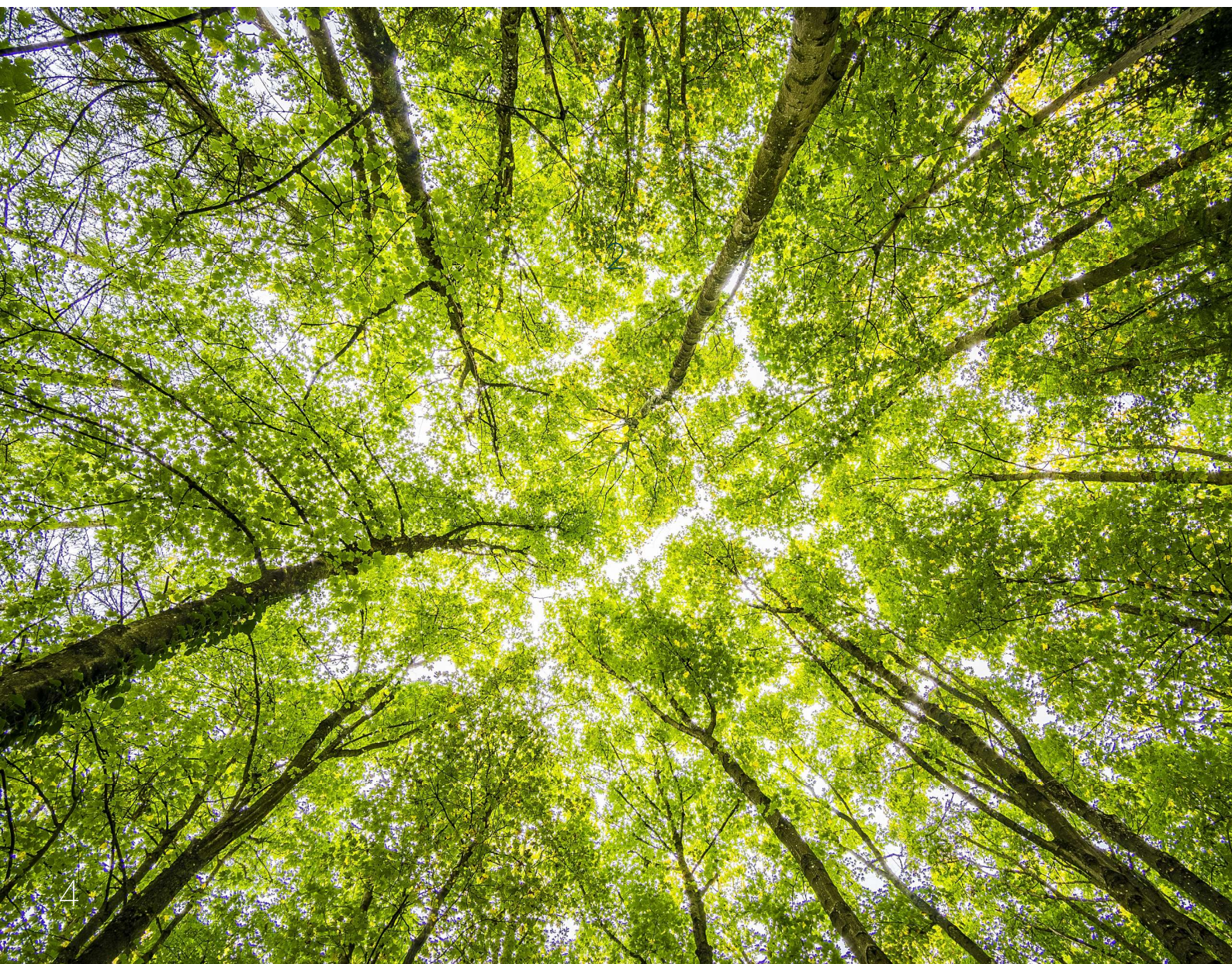
- The glass-glass solar panels have an expected lifespan of more than 30 years, are repairable, and are made from as many reusable materials as possible.
- A chemical safety assessment has been carried out, and components such as aluminium and copper are recycled through certified processors.
- Products are covered by the WEEE Directive and are collected in the Netherlands and other countries served in accordance with legislation via certified recycling streams.



- 50% of the lease cars are electric and can be charged on site.
- A carport with solar panels has been installed to generate sustainable energy locally.
- Work is currently underway on a facade installation with solar panels as part of the sustainability measures for the office building.
- From October 2025, a large battery will be installed to store sustainable energy and prevent grid congestion.

IMVO-Convenant

Solarwatt BV is a signatory to the IMVO covenant of the Social and Economic Council (SER). Companies that sign up to the covenant commit themselves to international responsible business practices in accordance with the OECD guidelines and the UN Guiding Principles. The companies support each other and monitor each other. Together, they identify risks to people and the environment within the renewable energy sector and the supply chain. Besides this they work on joint solutions to bottlenecks that companies cannot tackle alone.



Social

Solarwatt BV consists of a diverse team of employees with different backgrounds and ages. Within the organization, there is room for part-time work in order to encourage a good work-life balance. In addition, Solarwatt BV also offers jobs to people who are distanced from the labor market. By offering suitable work, the organization contributes to an accessible working environment.

Solarwatt BV is actively committed to involving students in the organization. In 2025, the organization participated in the SDG Challenge, in which students collaborated with the team on solutions focused on chain transparency and responsible entrepreneurship. This resulted in new insights and concepts.

In addition to its own employees, Solarwatt BV also pays attention to working conditions in the production chain. Where previously no production activities took place, the company has now moved certain physical work from the roof to its own warehouse. This provides more control over working conditions, as there is a risk that these may not be adequate.

Solarwatt BV is also a signatory to the IMVO covenant of the Social and Economic Council (SER). This means that the organization is committed to the OECD guidelines for businesses and the UN Guiding Principles on Business and Human Rights. To this end, suppliers within the chain are assessed through audits and visits, with the aim of eliminating forced labor. Through close cooperation with its partners, Solarwatt BV is able to map out the entire supply chain. To this end, contact has also been made with the Dutch Uyghur Human Rights Foundation to obtain up-to-date information on working conditions in risk areas.





SDG Challenge

The SDG Challenge is an international initiative in which students collaborate with companies on specific issues related to the Sustainable Development Goals (SDGs). Over a period of two months, students develop practical solutions to social challenges faced by the company.

In collaboration with Solarwatt BV, a team of students worked on a solution to increase transparency in the solar panel production chain. The focus was on providing insight into the origin, environmental impact, and social risks in the chain, including forced labor. This resulted in the concept "SolarTrace." Solartrace is a digital platform where end users can access information about the origin of the product using QR codes. With this achievement, the students reached the final of the SDG Challenge.

This project contributed to several Sustainable Development Goals, including SDG 7 (Affordable and clean energy), SDG 12 (Responsible consumption and production), and SDG 13 (Climate action).





SDG COMPLIANCE REPORT

#7 Balancing Affordability and Ethics

Affordable Access

- Production in China (excluding XUAR) = Lower Costs, Higher Accessibility

Ethical Sourcing

- Avoids materials from Xinjiang → Upholds human rights

Reliable & Responsible

- Member of Solar Stewardship Initiative → Ethical & traceable supply chains

7 AFFORDABLE AND CLEAN ENERGY



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



#12 SolarWatt's Contribution to Responsible Production

Ethical Sourcing

- No raw materials from high-risk regions like Xinjiang; verified through independent audits

Low-Carbon Lifecycle

- EPDs show lower average emissions per panel-production phase.

Consumer Education

- Built-in course teaches users about sustainability and ethical solar production.

#13 SolarWatt's Contribution to Climate Action

Renewable Energy for All

- Replaces fossil fuels
- Cuts CO₂ emissions

Store More, Waste Less

- Battery systems store solar energy for night use
- Less reliance on dirty grid power

Smart Energy Use

- EnergyManager tech = efficient power flow
- Reduces grid strain + emissions

Clean Manufacturing

- Made under strict environmental rules
- Minimizes lifecycle emissions

13 CLIMATE ACTION



OTHER SDGS THAT SOLARWATT UPHOLDS

#9 Industry, Innovation and Infrastructure

Glass-glass panels, low-PFAS manufacturing.

#10 Reduced Inequalities

#11 Sustainable Cities and Communities

By creating good quality, long lasting panels, SolarWatt enhances affordability and low-carbon futures.

#17 Partnership for the Goals

Affiliation with Stichting Zonne-energie Recycling Nederland and IMVO Covenant.

Governance

Solarwatt BV is a private company registered in the Netherlands and is part of the Solarwatt Group. The company is wholly owned by Solarwatt GmbH, based in Dresden. The organization is managed locally and coordinates with the head office on relevant strategic and operational matters.

Reference is made to the Solarwatt Group's code of conduct, which focuses on integrity, fair trade, and respect for human rights. Furthermore, Solarwatt BV complies with Dutch and European legislation, including the General Data Protection Regulation (GDPR) and regulations in the field of e-waste and battery processing. The organization reports relevant information to the company in Germany. Due to the scale of the company in the Netherlands, there is no separate supervisory board or external supervisory body at the local level.

Solarwatt BV is actively involved in various initiatives within the sustainable energy sector. For example, the company provides board members to Holland Solar, the Dutch solar energy trade association, and to the international Solar Stewardship Initiative, which focuses on transparency and human rights in the international value chain. In addition, Solarwatt BV is also the founder of Stichting Open, which is responsible for the collection and recycling of appliances, lamps, batteries, and (bicycle) batteries on behalf of all manufacturers and importers. Through these initiatives, Solarwatt BV contributes to chain transparency, product responsibility, and circular development within the solar energy sector.

Finally, Solarwatt BV is part of the Solarwatt Group, which is almost entirely owned by Stefan Quandt, major shareholder of the BMW Group. This connection has led to close cooperation with BMW in the field of technology and product development. For example, original BMW parts are used to create innovative solutions. This collaboration strengthens Solarwatt's innovative power and quality standards as a system supplier within the sustainable energy sector.



SDG's

7 AFFORDABLE AND CLEAN ENERGY

- Solarwatt offers complete solar energy systems
- Solarwatt contributes to minimizing climate change
- Long warranty

8 DECENT WORK AND ECONOMIC GROWTH

- Audits throughout the entire chain for forced labor
- Relocation of work from roof to warehouse for better working conditions
- Option for part-time work

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

- Glass-glass solar panels
- Close collaboration with BMW

10 REDUCED INEQUALITIES

- Work for people who are distanced for the labor market
- Focus on labor in the chain

11 SUSTAINABLE CITIES AND COMMUNITIES

- Sustainable solution for businesses and households

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

- PFAS-free products
- 100% low carbon production

13 CLIMATE ACTION

- 100% green electricity at Solarwatt locations
- CO2 compensation
- Goal: climate neutral in 2030

17 PARTNERSHIPS FOR THE GOALS

- Member of the IMVO-convenant
- Active in Solar Stewardship Initiative
- Closely involved with Holland Solar and Stichting Open

Goals

Part of Solarwatt BV's sustainability strategy is the goal of becoming climate neutral for its own products and externally produced products by 2030. This goal is in line with the climate targets of the Paris Climate Agreement, whereby products will not cause any climate-damaging effects in the future.

In addition, Solarwatt BV wants to maintain its sustainable partnerships and continue to commit to circularity and the overall sustainability of its products.

Based on measurable results, concrete objectives, and innovative material strategies, Solarwatt is taking clear steps toward an even more sustainable future.





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